

17/9/12

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

Office of the VC & MD (AW)
HYDERABAD
DT: 14.09.2012

No.AO (S)/320(1)/2012-13-AD

JOINT ACCOUNTS & MAINTENANCE CIRCULAR NO. 06 /2012 DATED:14.09.2012.

Sub :- FUEL - HSD Oil – Adjustment of shortage/excess above 0.25% on issues.—Reg.

- Ref :-- 1. Joint Accounts & Maintenance circular no14 Dt 16 June 1990
- 2. MED circular no14 Dt 21 July 1995
- 3. MED circular no 32 Dt 04 December 1998
- 4 Joint Accounts & Maintenance Circular No.12/2009-MED, dt.26.06.09.
- 5..Minutes of the meeting of all Dy CAOs/AOs with FA & CAO on 6th June 2012.

*Team includes VC
MD, Joint Account
Team
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Side circulars cited at reference 1 to 3 above detailed instructions were issued regarding the procedure to be followed in case HSD Oil shortages more than / less than 0.25% on the issues.

*Team
VC
MD
Joint Account
Team
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Even though instructions are given to review HSD Oil shortages in periodical meetings conducted by RMs with DMs, the subject is badly neglected leading to huge accumulated shortages. The Committee on Public Undertakings has adversely commented on the heavy shortage of HSD Oil at Depots and also commented that corrective action is not promptly taken Region wise HSD Oil shortages as on 31.07.2012 is given in Annexure-1.

At present shortages up to 0.25 % (being evaporation losses) are being adjusted by the Regional Audit Inspectors in their regular internal audit. The procedure to be followed whenever HSD Oil shortages which are below 0.25% is explained in the Accounts Manual at Page Nos163 to 166.

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